

Thirty Three Threads Inc. and Subsidiary
Consolidated Balance Sheets
as of September 30, 2023
(Internal & Unaudited)

Assets	
Current Assets	
Cash	260,014
Accounts / Other Receivable	2,661,591
Prepaid Expenses	532,448
Inventory	5,246,396
Total Current Assets	8,700,449
Other Assets	
Property & Equipment	238,186
Goodwill	3,656,137
Intangible Assets	1,922,357
Operating & Finance Lease Right of Use Asset	563,601
Deposits	31,265
Total Other Assets	6,411,546
Total Assets	15,111,995
Liabilities & Shareholders Equity	
Current Liabilities	
Accounts Payable	5,987,609
Accrued Expenses & Other Liabilities	958,714
Line of Credit / Note Payable Current Portion	2,719,239
Operating & Finance Lease Obligation	240,541
Total Current Liabilities	9,906,103
Long Term Liabilities	
Long Term Notes Payable	141,104
Note Payable - Vooray, net of current portion	2,410,992
Operating & Finance Leases, net of current portion	409,768
Total Long Term Liabilities	2,961,864
Total Liabilities	12,867,967
Shareholders Equity	
Common Stock	6,234,092
Additional Paid-In Capital	(94,940)
Retained Earnings	(3,895,124)
Total Shareholders Equity	2,244,028
Total Liabilities & Shareholders Equity	15,111,995

accompanying financial statements for the three month period ended September 30, 2023 are unaudited and have not been reviewed. Therefore, they do not include all information and footnotes necessary for a complete presentation of financial position, results of operations, cash flows, and stockholders' equity in conformity with accounting principles generally accepted in the United States of America. Therefore, the information set forth herein is likely to change upon audit or review. Operating results for the three month ended September 30, 2023 are not necessarily indicative of the results that can be expected for the year ending June 30, 2024.

Thirty Three Threads Inc. and Subsidiary
Consolidated Statement of Operations
as of September 30, 2023
(Internal & Unaudited)

Consolidated Statement of Operations	3 Months Ending 09/30/23	%
Revenues	\$ 7,777,507	100.0%
Cost of Revenues	2,436,550	31.3%
Gross Profit	5,340,957	68.7%
Selling, General & Administrative	5,742,928	73.8%
Depreciation & Amortization	103,847	1.3%
Total Operating Expenses	5,846,775	75.2%
Income (Loss) from Operations	(505,818)	-6.5%
Other Income		
Other Income (Expense)	(125,755)	-1.6%
Foreign Currency Translation Adjustment	(1,926)	0.0%
Total Other (Expense) Income, Net	(127,681)	-1.6%
Net Income (Loss) before Income Tax	(633,499)	-8.1%
Income Taxes	(20,737)	-0.3%
Net Income (Loss)	(654,236)	-8.4%
PPP / ERTC Subsidies	-	0.0%
Normalized Net Income	\$ (654,236)	-8.4%

Our accompanying financial statements for the three month period ended September 30, 2023 are unaudited and have not been reviewed by an independent accounting firm. Therefore, they do not include all information and footnotes necessary for a complete presentation of financial position, results of operations, cash flows, and stockholders' equity in conformity with accounting principles generally accepted in the United States of America. Therefore, the information set forth herein is likely to change upon audit or review. Operating results for the three months ended September 30, 2023 are not necessarily indicative of the results that can be expected for the year ending June 30, 2024.