

Thirty Three Threads Inc. and Subsidiary
Consolidated Balance Sheets
as of December 31, 2023
(Internal & Unaudited)

Assets

Current Assets

Cash	282,059
Accounts / Other Receivable	3,881,681
Prepaid Expenses	528,133
Inventory	5,724,334

Total Current Assets 10,416,207

Other Assets

Property & Equipment	251,593
Goodwill & Intangible Assets	5,565,285
Operating & Finance Lease Right of Use Asset	506,418
Deposits	31,265

Total Other Assets 6,354,561

Total Assets 16,770,768

Liabilities & Shareholders Equity

Current Liabilities

Accounts Payable	7,401,895
Accrued Expenses & Other Liabilities	1,069,892
Line of Credit / Note Payable Current Portion	1,988,917
Operating & Finance Lease Obligation	536,917

Total Current Liabilities 10,997,621

Long Term Liabilities

Long Term Notes Payable	142,201
Note Payable - Vooray, net of current portion	2,350,771
Operating & Finance Leases, net of current portion	663,034

Total Long Term Liabilities 3,156,005

Total Liabilities 14,153,626

Shareholders Equity

Common Stock	6,263,791
Additional Paid-In Capital	(210,125)
Retained Earnings & Current Period Earnings	(3,436,523)

Total Shareholders Equity 2,617,142

Total Liabilities & Shareholders Equity 16,770,768

The accompanying financial statements for the six month period ended December 31, 2023 are unaudited and have not been reviewed. Therefore, they do not include all information and footnotes necessary for a complete presentation of financial position, results of operations, cash flows, and stockholders' equity in conformity with accounting principles generally accepted in the United States of America. Therefore, the information set forth herein is likely to change upon audit or review. Operating results for the six months ended December 31, 2023 are not necessarily indicative of the results that can be expected for the year ending June 30, 2024.

Thirty Three Threads Inc. and Subsidiary
Consolidated Statement of Operations
as of December 31, 2023
(Internal & Unaudited)

Consolidated Statement of Operations	6 Months Ending 12/31/23	%
Revenues	\$ 18,406,891	100.0%
Cost of Revenues	5,958,832	32.4%
Gross Profit	12,448,059	67.6%
Selling, General & Administrative	12,181,958	66.2%
EBITDA	266,101	1.4%
Depreciation & Amortization	202,895	1.1%
Income (Loss) from Operations	63,206	0.3%
Other Income		
Other Income (Expense)	(230,892)	-1.3%
Foreign Currency Translation Adjustment	(5,882)	0.0%
Total Other (Expense) Income, Net	(236,775)	-1.3%
Net Income (Loss) before Income Tax	(173,569)	-0.9%
Income Taxes	(23,154)	-0.1%
Net Income (Loss)	(196,723)	-1.1%
PPP / ERTC Subsidies	-	0.0%
Normalized Net Income	\$ (196,723)	-1.1%

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