

Thirty Three Threads Inc. and Subsidiary
Consolidated Balance Sheets
as of March 31, 2024
(Internal & Unaudited)

Assets

Current Assets

Cash	377,829
Accounts / Other Receivable	3,373,079
Prepaid Expenses	1,418,092
Inventory	5,396,087

Total Current Assets 10,565,087

Other Assets

Property & Equipment	281,198
Goodwill & Intangible Assets	5,522,175
Operating & Finance Lease Right of Use Asset	448,505
Deposits	31,265

Total Other Assets 6,283,142

Total Assets 16,848,229

Liabilities & Shareholders Equity

Current Liabilities

Accounts Payable	7,224,486
Accrued Expenses & Other Liabilities	903,978
Line of Credit / Note Payable Current Portion	3,129,707
Operating & Finance Lease Obligation	477,728

Total Current Liabilities 11,735,899

Long Term Liabilities

Long Term Notes Payable	143,313
Note Payable - Vooray, net of current portion	2,270,184
Operating & Finance Leases, net of current portion	237,358

Total Long Term Liabilities 2,650,855

Total Liabilities 14,386,754

Shareholders Equity

Common Stock	6,263,791
Additional Paid-In Capital	(242,663)
Retained Earnings & Current Period Earnings	(3,559,653)

Total Shareholders Equity 2,461,475

Total Liabilities & Shareholders Equity 16,848,229

The accompanying financial statements for the nine month period ended March 31, 2024 are unaudited and have not been reviewed. Therefore, they do not include all information and footnotes necessary for a complete presentation of financial position, results of operations, cash flows, and stockholders' equity in conformity with accounting principles generally accepted in the United States of America. Therefore, the information set forth herein is likely to change upon audit or review. Operating results for the nine month period ended March 31, 2024 are not necessarily indicative of the results that can be expected for the year ending June 30, 2024.

Thirty Three Threads Inc. and Subsidiary
Consolidated Statement of Operations
as of March 31, 2024
(Internal & Unaudited)

Consolidated Statement of Operations	9 Months Ending 03/31/24	%
Revenues	\$ 27,185,013	100.0%
Cost of Revenues	8,691,230	32.0%
Gross Profit	18,493,783	68.0%
Selling, General & Administrative	18,142,318	66.7%
EBITDA	351,465	1.3%
Depreciation & Amortization	299,756	1.1%
Income (Loss) from Operations	51,709	0.2%
Other Income		
Other Income (Expense)	(350,831)	-1.3%
Foreign Currency Translation Adjustment	(7,043)	0.0%
Total Other (Expense) Income, Net	(357,874)	-1.3%
Net Income (Loss) before Income Tax	(306,165)	-1.1%
Income Taxes	(13,669)	-0.1%
Net Income (Loss)	(319,834)	-1.2%
PPP / ERTC Subsidies	-	0.0%
Normalized Net Income	\$ (319,834)	-1.2%

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